

10th August 2022

SOUTHEY CAPITAL LTD, ANNOUNCES AN INVITATION TO PURCHASE LEHMAN ECAP NOTES RELATED TO LEHMAN BROTHERS UK CAPITAL FUNDING PARTNERSHIPS

Southey Capital Ltd, (the "**Offeror**") wishes to buy the above securities and has launched on the 8th of August 2022 to holders of the securities set out in the table below (the "Securities"), and offer to tender such securities to the Offeror. (the "**Offer**"), subject to distribution restrictions. Any holder that wishes to participate should send a CONSENT LETTER to ecaps@southeycapital.com

https://southeycapital.com/data/ECAPS_202208_CONSENT_LETTER.pdf

Related Securities:	Price:
LB UK CAPITAL FUNDING LP (ISIN: XS0215349357)	15%
LB UK CAPITAL FUNDING LP II LP (ISIN: XS0229269856)	15%
LB UK CAPITAL FUNDING LP III LP (ISIN: XS0243852562)	15%

Purchase Price

To The Offeror will pay, to all accepted Consents the purchase price of the Price multiplied by the Nominal amount.

Expected Timetable of Events

The times and dates below are indicative only.

10th of August 2022 - Launch of offer, announced through various distribution channels.

30st August 2022 – Latest date for irrevocable consent.

1st September 2022 – Final Close and Announcement of results sent to accepting holders and arrangements made to settle bonds.

Process

Holders who wish to accept should communicate their consent via the return of a CONSENT LETTER to the Offeror without delay, transmitted via email. Upon the Final Close day, Trade Confirmations shall be sent to beneficial holders or their nominee. No late acceptances will be accepted.

Southey Capital Ltd is a company registered in England and Wales with No. 09411731
FATCA PARTICIPATING FINANCIAL INSTITUTION (GIIN No. 3P381G.99999.SL.826)
AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY (No. 711717)

Southey Capital

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Reservation of Rights

The Offeror reserves the right, in its sole and absolute discretion, not to accept any instructions, not to purchase Securities or to extend, re-open, withdraw or terminate the Offer and to amend or waive any of the terms and conditions of the Offer in any manner (including, but not limited to, purchasing more or less than the Maximum Acceptance Amount), subject to applicable laws and regulations.

For Further Information

The final version and any updates about the transaction will be published on the webpage, and will be distributed to consenting offerors:

<https://southeycapital.com/lehmanbrothers/>

And below:

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