

8th April 2024

To Southey Capital,

With respect to the Offer in X5 Retail Group N.V. Global Depositary Receipts as published by Southey Capital and [] who wishes to tender [] number of shares on or around the [] of April 2024.

We, [] hereby provide the following representations and warranty regarding the beneficial ownership of the X5 Retail Group N.V. securities offered.

The proceeds of the sale shall not benefit, involve the participation of, or otherwise facilitate dealings with, directly or indirectly, any person listed in the sanctions issued by the United States and implemented by the United States Treasury Department's Office of Foreign Assets Control ("OFAC").

No other person or company has a beneficial ownership interest in the Purchased Securities other than the Seller.

The transaction does not involve the property or interests in property of any person subject to any U.S. UK, or E.U. sanctions.

The Parties hereby confirm that either party will promptly notify the other in the event that it becomes aware of any breach of the above confirmations.

Signed for and on behalf of

Authorized Signature:

Name:

Title:

Email Address:

Phone Number: